

FOR BUSINESS OWNERS

PENSION PLANS (IPPs)

CORE WEALTH SOLUTIONS

Pension plans for business owners and Incorporated professionals: What you need to know about Individual Pension Plans.

What is an Individual Pension Plan (IPP)

An IPP is a company-sponsored Defined Benefit pension plan. IPP's are one of the most tax-effective retirement vehicles that successful business owners, professionals, and executives can utilize to accumulate assets when compared to saving assets inside a corporation. An IPP is a "Super Charged RRSP" as you can contribute significantly more to an IPP than an RRSP.



Advantages of an IPP

- Assets inside an IPP are creditor-protected
- The contributions, Actuarial fees, and Investment fees are tax-deductible to the corporation.
- Large Initial contribution opportunity \$100,000-\$400,000
- Higher annual contribution limits (From 30-50% more) when compared to an RRSP
- Optional "Terminal funding" at retirement. This can be from \$1,000,000-\$2,000,000
- Tax-deferred investment growth
- Stable and predictable retirement income with pension benefits
- Succession planning opportunities
- Advantageous upon the sale of your business

- Additional contributions to top up any investment shortfall

Who is it for?

IPPs are for successful business owners and high-income earning incorporated professionals such as Dentists, Physicians, Accountants, or Lawyers. Ideal candidates have a historic T4 income of \$100,000 or more and are between the ages of 40 and 71.

How do I determine if an IPP is right for me?

Obtaining an IPP projection is simple and free of charge. We will complete a short Data collection form with you obtaining information such as your historic T4 income, Date of birth, Date of Incorporation, and your RRSP details. An actuary will then create your tailored Individual Pension Plan which we will go over with you in greater detail.

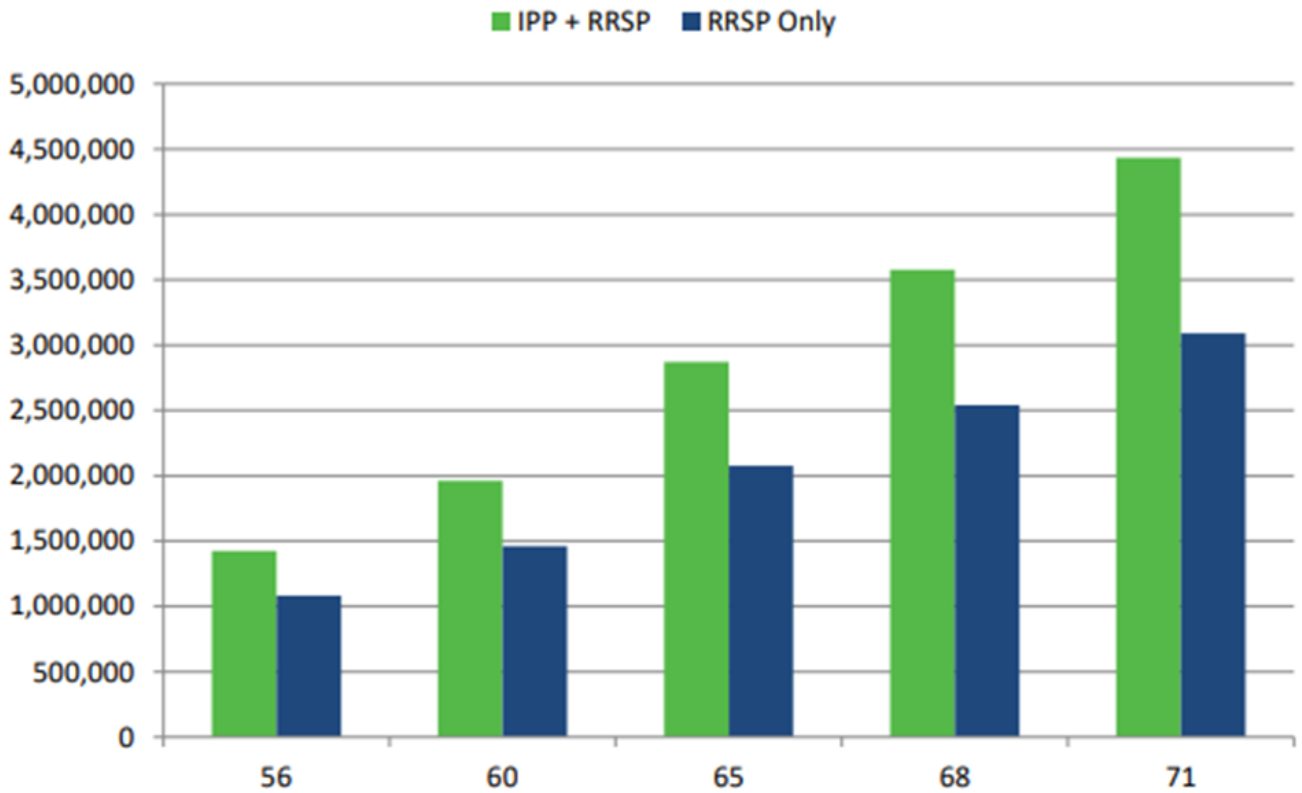
Contact [Core Wealth Solutions](#) and an experienced Certified Financial Planner® will reach out to you to start the process.

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Why Core Wealth Solutions?

IPPs require a team of experienced advisors to implement as they can be complex. Core is experienced in advising clients on IPPs, simplifying the process, and explaining why an IPP would be advantageous for them and what to consider. Our team of trusted Pension specialists at Westcoast Actuaries have over 150 years of collective pension consulting experience and make it easy for our clients and their accountants when it comes to administering the IPP.

Asset Accumulation Comparison



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